

**KNOX COUNTY SCHOOLS**  
**FY 2017 PROJECTED GENERAL PURPOSE FUND REVENUES**  
**23 MARCH 2016**

	Adopted FY 2016	+ / -	Projected FY 2017
<b>Property Tax</b>			
Current Property Tax	\$ 95,216,000	\$ 1,936,000	\$ 97,152,000
TIFs	(100,000)	(700,000)	(800,000)
Delinquent Property Tax	1,500,000	(575,000)	925,000
Clerk and Master Delinquent	2,108,000	(608,000)	1,500,000
Interest and Penalty	1,300,000	(650,000)	650,000
<b>Total Property Tax</b>	<b>\$ 100,024,000</b>	<b>\$ (597,000)</b>	<b>\$ 99,427,000</b>
	22.84%	-3.85%	21.92%
<b>Local Option Sales Tax</b>			
Sales Tax	\$ 137,890,000	\$ 6,658,000	\$ 144,548,000
Sales Tax - Telecomm	35,000	5,000	40,000
Sales Tax - Partnership	45,000	4,000	49,000
<b>Total Local Option Sales Tax</b>	<b>\$ 137,970,000</b>	<b>\$ 6,667,000</b>	<b>\$ 144,637,000</b>
	31.50%	43.01%	31.89%
<b>Litigation Tax</b>	<b>\$ 1,090,000</b>	<b>\$ (53,000)</b>	<b>\$ 1,037,000</b>
<b>Wheel Tax</b>	<b>\$ 1,525,000</b>	<b>\$ 50,000</b>	<b>\$ 1,575,000</b>
<b>Total Local Taxes</b>	<b>\$ 240,609,000</b>	<b>\$ 6,067,000</b>	<b>\$ 246,676,000</b>
	54.93%	39.14%	54.39%
<b>Marriage Licenses</b>	<b>\$ 30,000</b>	<b>\$ 2,000</b>	<b>\$ 32,000</b>
	0.01%	0.01%	0.01%
<b>Charges for Current Services</b>			
Additional Attorney Fees	\$ 500,000	\$ (125,000)	\$ 375,000
Tuition Other	150,000	(75,000)	75,000
Receipts from Individual Schools	50,000	50,000	100,000
<b>Total Charges for Current Services</b>	<b>\$ 700,000</b>	<b>\$ (150,000)</b>	<b>\$ 550,000</b>
	0.16%	-0.97%	0.12%
<b>Other Local Revenues</b>			
Lease Rentals	\$ 325,000	-	\$ 325,000
Insurance Recovery	5,000	(5,000)	-
Indirect Costs	917,000	83,000	1,000,000
Miscellaneous Revenue	90,000	20,000	110,000
Miscellaneous Revenue - Nonrecurring	70,000	(30,000)	40,000
<b>Total Other Local Revenues</b>	<b>\$ 1,407,000</b>	<b>\$ 68,000</b>	<b>\$ 1,475,000</b>
	0.32%	0.44%	0.33%
<b>State of Tennessee BEP</b>			
FY 16 Adopted Budget - June 2015 Estimate	\$ 181,822,000		
FY 16 Adjustment to July 2015 Final		\$ 1,645,000	\$ 183,467,000
Estimated Share of Governor's FY 17 Budget Proposal		12,033,000	12,033,000
<b>Total State of Tennessee BEP</b>	<b>\$ 181,822,000</b>	<b>\$ 13,678,000</b>	<b>\$ 195,500,000</b>
	41.51%	88.25%	43.11%
<b>State of Tennessee Other Sources</b>			
Driver Education	\$ 85,000	-	\$ 85,000
Career Ladder Program	1,500,000	(200,000)	1,300,000
Mixed Drink Tax	1,860,000	540,000	2,400,000
Medicaid Reimbursements	1,000,000	(1,000,000)	-
At 68.5% consent level		513,000	
PCG Commission		(16,400)	
PCG Expenses		(102,600)	394,000
<b>Total State of Tennessee Other Sources</b>	<b>\$ 4,445,000</b>	<b>\$ (266,000)</b>	<b>\$ 4,179,000</b>
	1.01%	-1.72%	0.92%
<b>Total State of Tennessee</b>	<b>\$ 186,267,000</b>	<b>\$ 13,412,000</b>	<b>\$ 199,679,000</b>
	42.53%	86.53%	44.03%
<b>Federal ROTC Reimbursement</b>	<b>\$ 475,000</b>	<b>\$ 51,000</b>	<b>\$ 526,000</b>
	0.11%	0.33%	0.12%
<b>Operating Transfers</b>			
School Nutrition Fund	\$ 1,460,000	-	\$ 1,460,000
Knox County Government:			
APEX	3,000,000	(3,000,000)	-
Kindergarten Intervention	1,182,000	-	1,182,000
Early Literacy	2,870,000	(950,000)	1,920,000
<b>Total Operating Transfers</b>	<b>\$ 8,512,000</b>	<b>\$ (3,950,000)</b>	<b>\$ 4,562,000</b>
	1.94%	-25.48%	1.00%
<b>Appropriation from KCS Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
	0.00%	0.00%	0.00%
<b>TOTAL PROJECTED GENERAL PURPOSE FUND REVENUES</b>	<b>\$ 438,000,000</b>	<b>\$ 15,500,000</b>	<b>\$ 453,500,000</b>
		3.54%	

Percent Increase